# BEARFACTS 1991 – 2001 Toledo-Fremont (BEA-EA) [57166]

Toledo-Fremont is one of 179 BEA Economic Areas in the nation. Its 2001 population of 1,001,947 ranked 71st in the nation.

## PER CAPITA PERSONAL INCOME

In 2001 Toledo-Fremont had a per capita personal income (PCPI) of \$26,957. This PCPI ranked 65th in the United States and was 88 percent of the national average, \$30,574. The 2001 PCPI reflected an increase of 0.4 percent from 2000. The 2000-2001 national change was 2.4 percent. In 1991 the PCPI of Toledo-Fremont was \$18,534 and ranked 40th in the United States. The 1991-2001 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the nation was 4.4 percent.

## TOTAL PERSONAL INCOME

In 2001 Toledo-Fremont had a total personal income (TPI) of \$27,009,319\*. This TPI ranked 68th in the United States. In 1991 the TPI of Toledo-Fremont was \$18,377,298\* and ranked 61st in the United States. The 2001 TPI reflected an increase of 0.4 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 3.9 percent. The average annual growth rate for the nation was 5.6 percent.

#### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Toledo-Fremont. In 2001 net earnings accounted for 66.8 percent of TPI (compared with 65.5 in 1991); dividends, interest, and rent were 16.9 percent (compared with 19.0 in 1991); and personal current transfer receipts were 16.3 percent (compared with 15.4 in 1991). From 2000 to 2001 net earnings decreased 0.6 percent; dividends, interest, and rent decreased 2.9 percent; and personal current transfer receipts increased 8.8 percent. From 1991 to 2001 net earnings increased on average 4.1 percent each year; dividends, interest, and rent increased on average 2.7 percent; and personal current transfer receipts increased on average 4.5 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Toledo-Fremont increased from \$20,672,454\* in 2000 to \$20,703,341\* in 2001, an increase of 0.1 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$13,734,897\* to the 2001 estimate was 4.2 percent. The average annual growth rate for the nation was 5.8 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.